Tolley's Taxation Of Accumulation And Maintenance And Discretionary Trusts

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Wealth Management Planning - Malcolm James Finney - Akademika 13 May 2015. Trusts come in three broad flavours for tax purposes: discretionary trusts (including accumulation and maintenance trusts); interest in possession trusts; and post-death trusts. The 2015/16 tax year will see changes to tax rates, exemptions, and thresholds. Trusts are taxed at different rates depending on their type and structure. Discretionary trusts, for example, are taxed at the rates of the beneficiaries. The tax rules for discretionary trusts are complex and depend on the terms of the trust and the beneficiaries' circumstances. Accumulation and maintenance trusts are taxed similarly to discretionary trusts, unless they meet certain criteria. The tax treatment of trusts is governed by the Inheritance Tax Act 1984 and the Trusts Act 2000, which provide the legal framework for the taxation of trusts. Tolley's Taxation Of Accumulation And Maintenance And Discretionary Trusts by Tony Sherring provides a comprehensive guide to the tax treatment of trusts, including examples and case studies to illustrate key concepts. The book is aimed at professionals working in the field of trust law and taxation, and provides a valuable resource for anyone interested in understanding the tax implications of trusts.