The Mystery Of Capital: Why Capitalism Triumphs In The West And Fails Everywhere Else

Hernando de Soto

Why Capitalism Triumphs in the West and Fails Everywhere Else, by Hernando de Soto. In his best-selling book, *The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else*, de Soto argues that capitalism's success in the West is due to the property rights system that allows people to leverage property for wealth. The property rights system is what allows people to create wealth and accumulate capital, which is essential for economic growth and development.

In his book, de Soto challenges the idea that capitalism is inherently global and that it will naturally spread to all parts of the world. He argues that the property rights system is the key to capitalism's success in the West, and that it is not a universal feature of all societies.

The book is a call to action for policymakers and economists to focus on creating property rights systems in developing countries, as this is the key to unlocking their potential for economic growth and development.

In his book *The Mystery of Capital*, de Soto provides a detailed analysis of the property rights system in the West and how it has contributed to the region's economic success. He argues that the property rights system is what allows people to create wealth and accumulate capital, which is essential for economic growth and development.

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Mystery of Capital: Why Capitalism Triumphs in the West but fail almost everywhere else? Elegantly, and with rare clarity, Hernando de Soto revolutionizes our understanding of.