The Mystery Of Capital: Why Capitalism Triumphs In The West And Fails Everywhere Else

Hernando de Soto

Why Capitalism Triumphs in the West and Fails Everywhere Else, by Hernando de Soto. In his best-selling book, The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else, de Soto argues that capitalism's success is due to the West's property rights system, which is the key to unlocking the value of property and fostering economic growth. The book is a critical examination of the failures of capitalism in the rest of the world and the reasons why it triumphs in the West.

The Mystery of Capital is a seminal work that has been widely praised for its clarity and its ability to explain complex economic concepts in a straightforward manner. It has been translated into multiple languages and is a must-read for anyone interested in understanding the dynamics of capitalism and the factors that contribute to its success or failure in different parts of the world.

The book is divided into several sections, each of which focuses on a different aspect of capitalism. The first section provides an overview of the history of capitalism and how it has evolved over time. The second section explores the role of property rights in capitalism and how they contribute to economic growth. The third section examines the impact of different institutions, such as banks and governments, on the success of capitalism.

The Mystery of Capital is a thought-provoking and insightful book that challenges conventional wisdom about the role of capitalism in the world today. It is a must-read for anyone interested in understanding the dynamics of capitalism and the factors that contribute to its success or failure in different parts of the world.
Why does capitalism triumph in the West but fail almost everywhere else? Elegantly, and with rare clarity, Hernando de Soto revolutionizes our understanding of...