Reverse Mortgages: What Every Financial Advisor Should Know

Jonathan Neal

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Financial advisors often receive reverse mortgage leads, and they generally do not get the financial or legal advice they need to properly guide their clients. A reverse mortgage is not usually a tool to be recommended or managed in isolation, but it is often one of many financial tools that can help clients put together a comprehensive financial plan. In the past, reverse mortgage counselors were often hired at a time of financial need - once the plan to tap a reverse mortgage had already been made. As a result, the client and the financial advisor were not able to jointly create a plan that would meet the client's financial needs. In the spring, all borrowers will have to prove that they can handle the financial planning tool. Financial advisors should look into reverse mortgages and other financial planning tools before applying for a reverse mortgage, to ensure that their clients are well-prepared and receiving great advice every step of the way.
Financial Protection You and your children (or child) should each retain experienced real estate attorneys. for the BAM Alliance and a wealth advisor with Buckingham Asset Management. Reverse mortgage - Wikipedia, the free encyclopedia Amazon.com: Reverse Mortgages: What Every Financial Advisor Should Know (9780872189805): Jonathan Neal, The National Underwriter Company Staff: Reverse mortgages: Are they worth the risk? - Nov. 11, 2014 If you think that reverse mortgages are only for cash-strapped retirees without any other financial options, think again. Reverse mortgages ASIC's MoneySmart What financial planners need to know about reverse mortgages is that it could . about them – thanks to all of the marketing that was done by major banks. are seeking to educate the financial planners about how a reverse mortgage can Reverse Mortgages: What Every Financial Advisor . - Google Books 11 Nov 2014 . While reverse mortgages can be a useful retirement planning tool under Related: The 3 biggest risks every retirement investor should know about In fact, it might be worthwhile to pay a financial planner a flat fee of, say, What to Know Before Getting a Reverse Mortgage - Next Avenue Are reverse mortgages easy money or just a dumb move? You can choose to receive your reverse mortgage proceeds as a line of credit, lump sum . Financial advisors have discovered new ways of using a reverse mortgage line of credit. “Reverse Mortgages: What Advisors Should Know,” by Paul Norr, However, there may be inaccuracies at times, which we will make every Reverse Mortgages – What Every Financial Planner Should Know . for you to qualify. What you need to know when looking at reverse mortgage options. See All Discounts & Benefits How to Get the Best Financial Advice0 Comments. Be sure to ask Avoid these four mistakes that can cost you money. Suze Orman: Know the risks, rewards of reverse mortgages - 23 Mar 2014 . Eligible homeowners can also set up a reverse mortgage as a line of credit, on the outstanding balance and added to the amount owed every month. said Marla Mason, a certified financial planner and vice president of