The report describes the financial crisis and the broad array of federal initiatives. In order to evaluate the TARP's impact, one must first recall the extreme fear and. Assessing the TARP on the Eve of Its Expiration - Google Books Result [Hereinafter Tozzi]. Congressional Oversight Panel, “May Oversight Report: The Small Business Credit Crunch and the Impact of the TARP,”. May 13, 2010, p. Third World America: How Our Politicians Are Abandoning the Middle - Google Books Result The credit crisis began building as the subprime mortgage meltdown that. While at the time the focus was on the subprime industry and the effects of the. Both banks and non-banks may need more capital given their troubled asset holdings, EESA also created the Congressional Oversight Panel (COP) to assess the