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A management buyout occurs when incumbent management takes ownership of a firm by purchasing a sufficient amount of the firm's common stock. The LBO is a common form of financing for large transactions. Scharf, Charles A. Acquisitions, Mergers, Sales, Buyouts, and Takeovers: A Handbook with Forms. 4th ed. Business Information Sources - Google Books Result Acquisitions, Mergers, Sales, Buyouts, and Takeovers: A Handbook. A merger or acquisition is a combination of two companies where one corporation is completely. The prospect of a lucrative sale induces entrepreneurs to form new firms. Mergers, Acquisitions and Leveraged Buyouts. Merger Manual · Merger Monday · Merger of Equals · Merger or acquisition · Merger or acquisition